

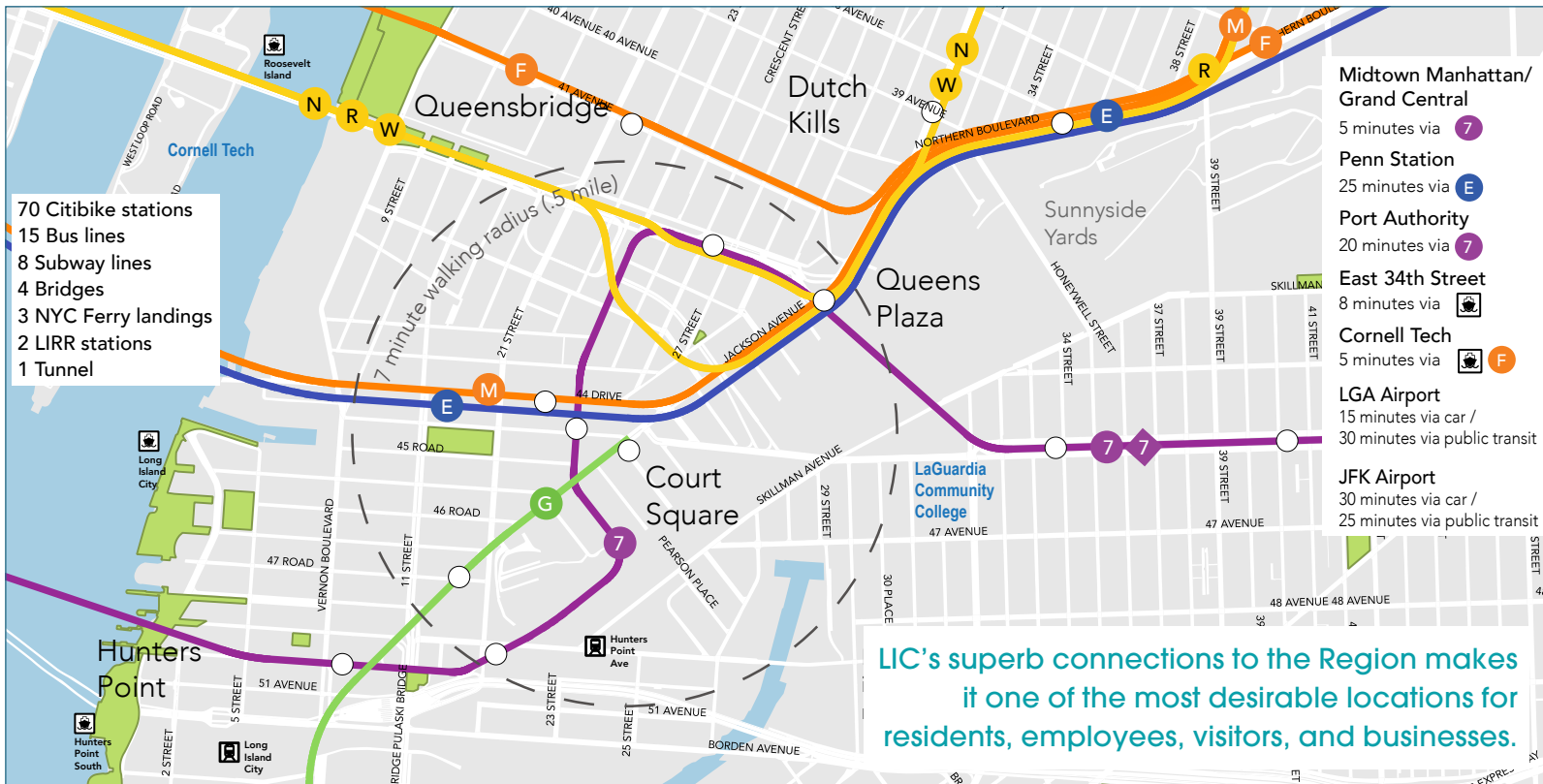
# LIC Neighborhood Snapshot

APRIL 2018

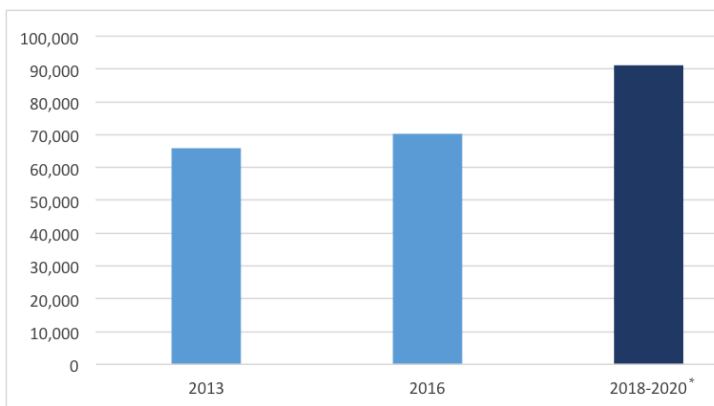


As part of the Long Island City Partnership's portfolio of work, it conducts surveys and collects data related to economic development and the community. Here we provide some of our key data as well as data from others, that reflects our dynamic, mixed-use, livable community. More Information, including our interactive maps, is available at: [licqns.com](http://licqns.com)

170,000 Residents 115,000 Employees 6,600 Businesses

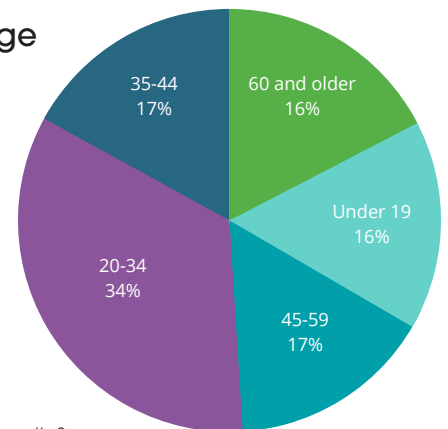


## LIC Core Population Characteristics (11101, 11109, 11106)



\*Population projections are calculated at 2x the total number of units in construction/proposed (20,800+).

## Population Age



Source: American Community Survey, 5-Year Averages, 2012-2016

		2013	2016
MEDIAN HOUSEHOLD INCOME	11101	\$47,142	\$51,964
	11109	\$125,871	\$133,070
	11106	\$48,720	\$56,442
EDUCATIONAL ATTAINMENT: BACHELOR'S DEGREE OR HIGHER (populations 25y and older)	11101 + 11109	43.40%	50%
	11106	39.10%	47%

# Business / Work

LIC continues to grow its diverse mix of businesses and expand its retail offerings.



## Commercial and Industrial Development

8M

square feet  
existing\*

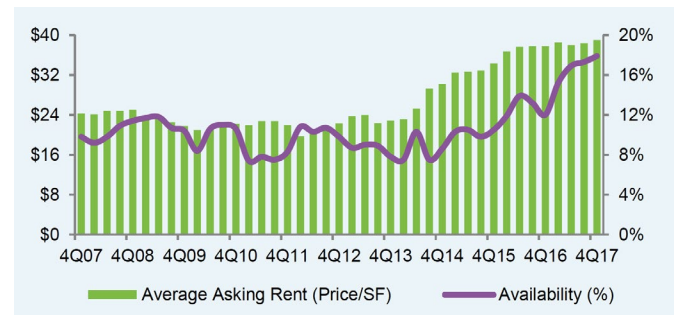
5.3M

additional square  
feet announced

\*New buildings and renovated flex commercial

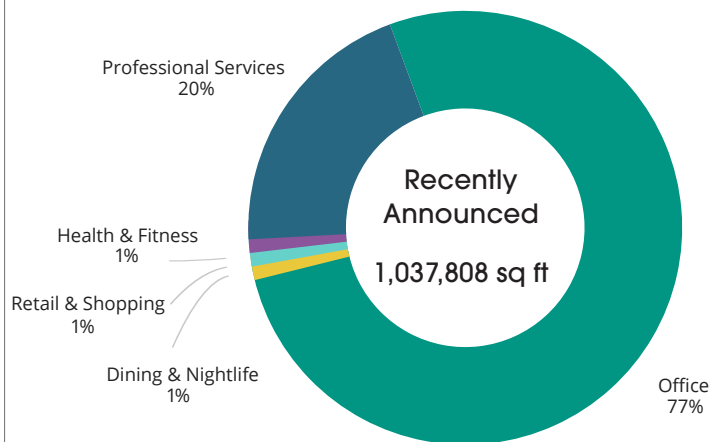
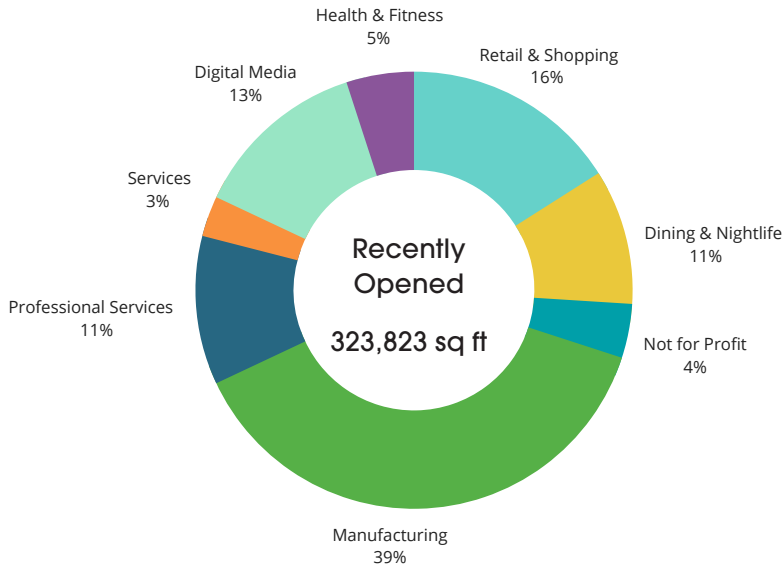
Some large employers: Altice USA, Boyce Technologies, Fidelis Care, Brooks Brothers, Citibank, J.Crew/Madewell, JetBlue, Kaufman Astoria Studios, Lyft, MANA Products, NYC DOH, Publicis/Re:Sources, Ralph Lauren, Silvercup Studios, TEI Group, Uber, and Vayner Media.

### Office Market Avg. Asking Rent and Availability



Source: Newmark Grubb Knight Frank, 4Q2017

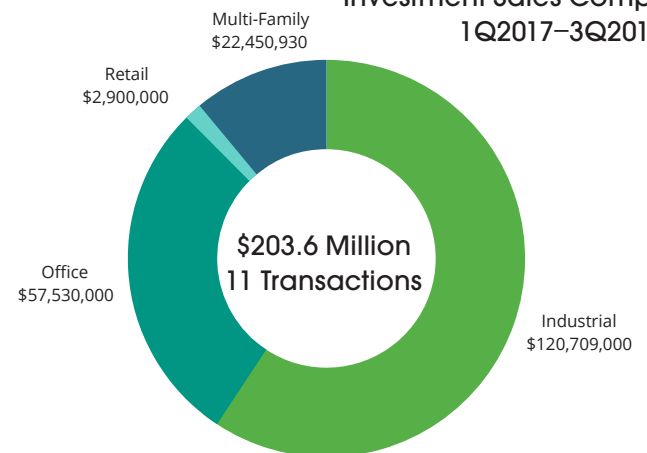
### Businesses by Sector



Source: LIC Partnership, 1Q2017 to date

Some recent new retail, food, and beverage options: Book Culture, Healthy Living Pharmacy, Powerhouse Gym, Bellwether, Fifth Hammer Brewing, Indie LIC, Sapps, and Waheyo.

### Investment Sales Comps 1Q2017–3Q2017



Source: Eastern Consolidated, Dec 2017



## A Coworking Neighborhood

<b>WeWork</b>	2 locations*, 1,333 desks, 66,000 sq ft
<b>Greendesk</b>	2 locations
<b>Spaces</b>	1 location, 263 desks, 26,311 sq ft

\*WeWork is slated to open a third location with 250K sq. ft. at the JACX when completed.



## Hotel Development

### CURRENT / OPEN

32 3,200+  
hotels hotel rooms

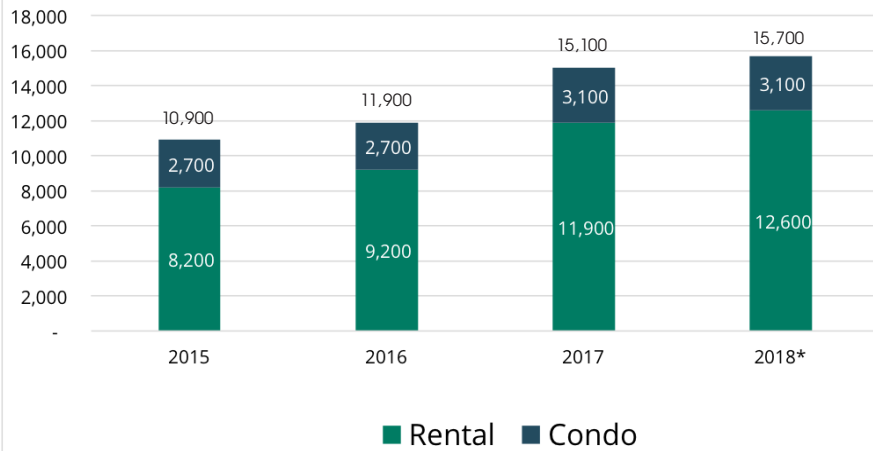
### IN PLANNING / CONSTRUCTION

33 4,600+  
hotels hotel rooms

New Developments have made LIC “the fastest growing neighborhood in the country.”†

## Residential / Live

### Completed Residential Units



\*41 buildings > 100 units    66 buildings < 100 units

Source: LIC Partnership



### LIC Quarterly Rental Rate

Q1 - 2018	
LUXURY RENTALS	PRICE
Studios	\$2,377
One Beds	\$2,991
Two Beds	\$4,154
Three Beds	\$5,122
AVERAGE	\$3,107
WALK-UP RENTALS	PRICE
One Beds	\$2,251
Two Beds	\$2,709
AVERAGE	\$2,394

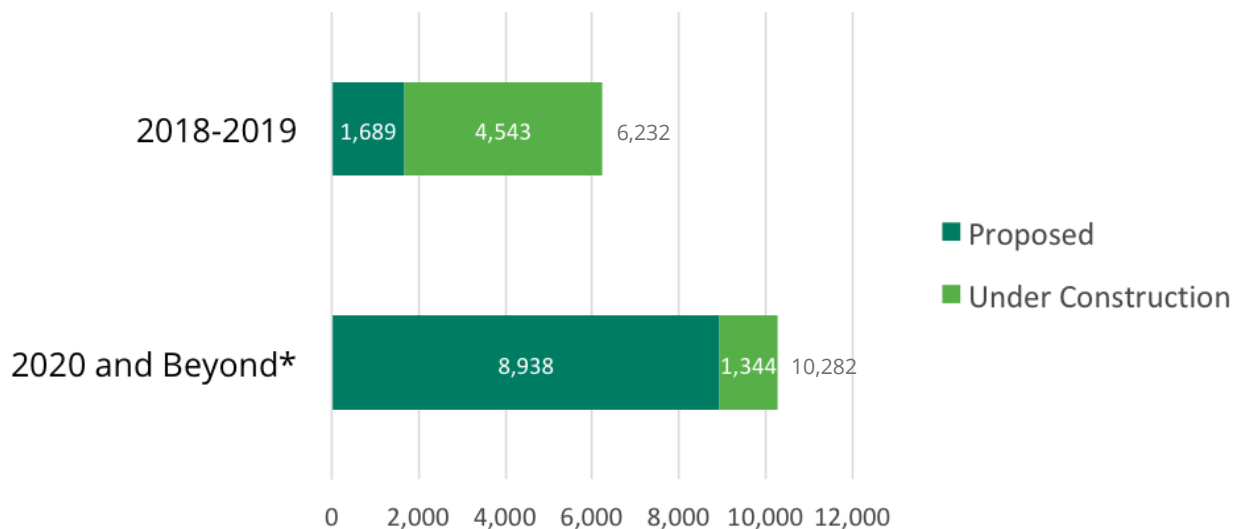
Source: Modern Spaces

### LIC Condominium Market

UNIT MIX	AVG PRICE	AVG SQFT	AVG PSF	%
Studios	\$564,667	486	\$1,162	15%
One Beds	\$813,846	695	\$1,178	56%
Two Beds	\$1,316,586	1074	\$1,243	21%
Three Beds	\$1,943,054	1538	\$1,249	8%

Source: Modern Spaces

### Residential Units Proposed and Under Construction



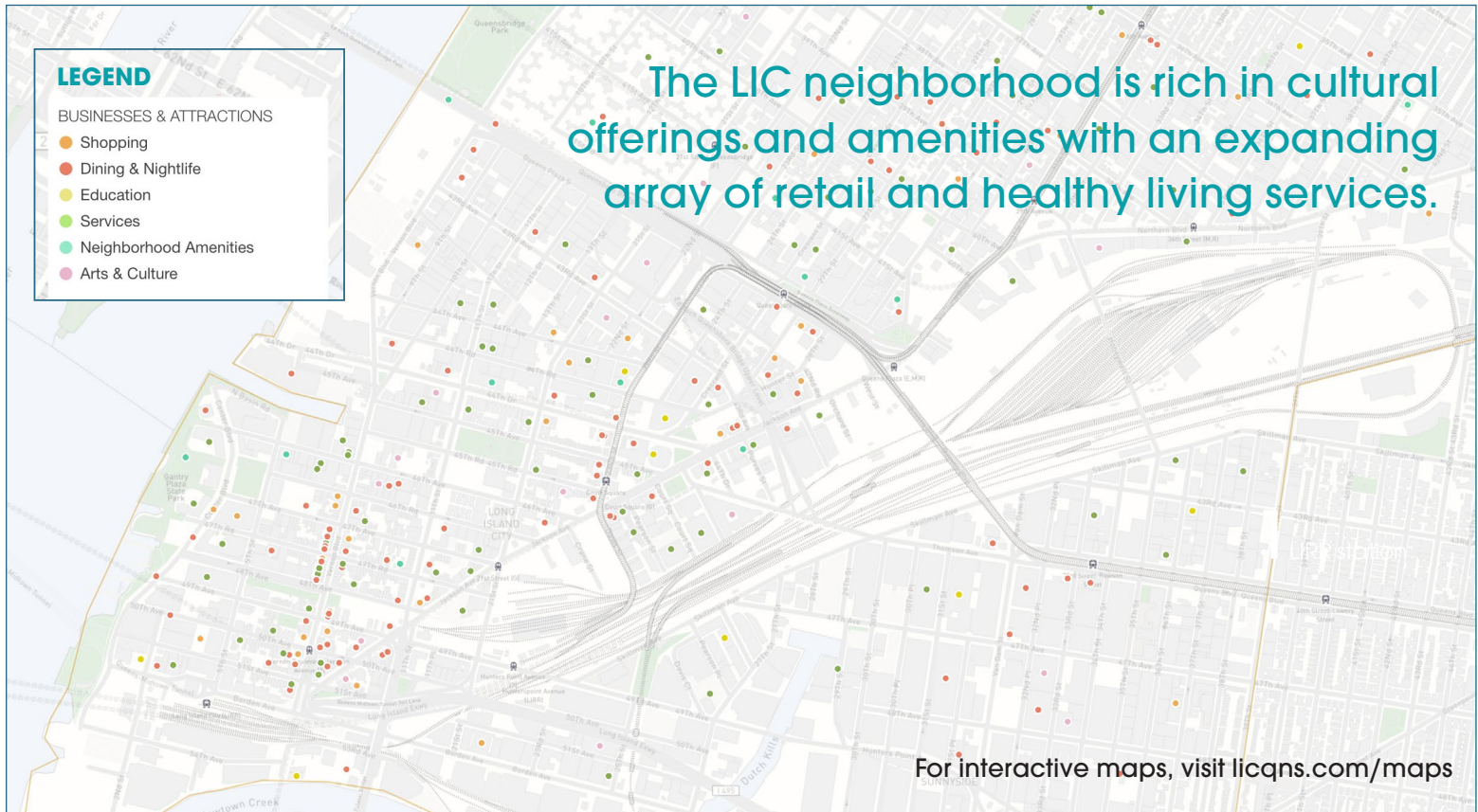
Source: LIC Partnership

\*Includes recently announced waterfront development projects

† New York Magazine, 2017

For more information, visit [licqns.com](http://licqns.com)

# Amenities / Play



**39+** Arts and Cultural Institutions



**50,000+** Higher Education Students

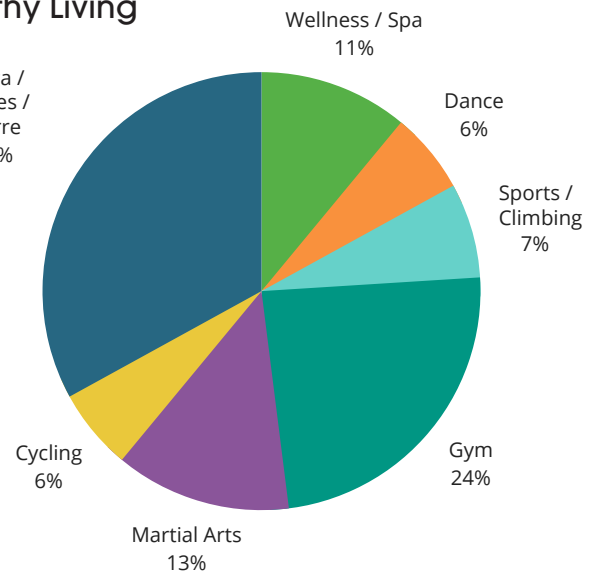
LAGUARDIA COMMUNITY COLLEGE  
CUNY LAW  
CORNELL TECH (ROOSEVELT ISLAND)

## K-12 Schools in LIC

PUBLIC SCHOOLS	# OF SCHOOLS	# OF SEATS
K-12	1	403
Combined Middle & High Schools	3	1,766
High Schools	14	3,287
Middle Schools	5	2,439
Combined Middle & Grade Schools	4	1,886
Grade Schools	10	6,843
<b>TOTAL PUBLIC SCHOOLS</b>	<b>37</b>	<b>16,624</b>
New Public Schools Announced	3	1,900
Charter Schools	6	2,252
Other Private Schools	2	730
<b>TOTAL: ALL SCHOOLS</b>	<b>48</b>	<b>21,506</b>

## Healthy Living

Yoga /  
Pilates /  
Barre  
33%



## Retail Development

**414K+**  
square feet  
existing\*

**536K+**  
additional square  
feet by 2021\*\*

\* Retail in mixed-use buildings and renovated commercial  
\*\* Announced